

# VETERANS CEMETERY TRUST FUND

## State Investment Board Balance Sheet As of 5/31/2005

|  | As of<br><u>5-31-05</u>          | As of<br><u>6-30-04</u>          |
|--|----------------------------------|----------------------------------|
| ASSETS:                                  |                                  |                                  |
| INVESTMENTS (AT MARKET)                  |                                  |                                  |
| INVESTED CASH (NOTE 1)                   | <u>\$          84,893</u>        | <u>\$          71,125</u>        |
| TOTAL INVESTMENTS                        | 84,893                           | 71,125                           |
| RECEIVABLES                              |                                  |                                  |
| DIVIDEND/INTEREST RECEIVABLE             | 0                                | 0                                |
| OTHER ASSETS                             |                                  |                                  |
| DUE FROM OTHER AGENCIES (NOTE 2)         | <u>0</u>                         | <u>0</u>                         |
| TOTAL ASSETS                             | <u><u>\$          84,893</u></u> | <u><u>\$          71,125</u></u> |
| LIABILITIES:                             |                                  |                                  |
| ACCOUNTS PAYABLE                         | 0                                | 0                                |
| DUE TO OTHER AGENCIES (NOTE 3)           | <u>28</u>                        | <u>22</u>                        |
| TOTAL LIABILITIES                        | 28                               | 22                               |
| NET ASSETS AVAILABLE:                    |                                  |                                  |
| NET ASSETS AVAILABLE BEGIN OF YEAR       | 71,103                           | 63,417                           |
| CASH IN DURING YEAR (NOTE 4)             | 12,049                           | 11,885                           |
| CASH OUT DURING YEAR (NOTE 5)            | 0                                | 5000                             |
| NET INCREASE (DECREASE)                  | <u>1,713</u>                     | <u>801</u>                       |
| NET ASSETS AVAILABLE END OF PERIOD       | <u>84,865</u>                    | <u>71,103</u>                    |
| TOTAL LIABILITIES & NET ASSETS AVAILABLE | <u><u>\$          84,893</u></u> | <u><u>\$          71,125</u></u> |

# VETERANS CEMETERY TRUST FUND

## State Investment Board Profit and Loss Statement For the Month Ended 5/31/2005

|                                  | Month Ended<br><u>5-31-05</u> | <u>Year-to-Date</u> |
|----------------------------------|-------------------------------|---------------------|
| INVESTMENT INCOME                |                               |                     |
| INTEREST INCOME                  | \$ 224                        | \$ 1,725            |
| GAIN ON SALE OF INVESTMENTS      | 0                             | 0                   |
| LOSS ON SALE OF INVESTMENTS      | <u>0</u>                      | <u>0</u>            |
| NET GAINS (LOSSES INVESTMENTS)   | 0                             | 0                   |
| INVESTMENT EXPENSES              | 1                             | 6                   |
| SIB ADMIN EXPENSES               | <u>1</u>                      | <u>6</u>            |
| NET INVESTMENT INCOME            | 222                           | 1,713               |
| NET APPREC (DEPREC) MARKET VALUE | 0                             | 0                   |
| MISCELLANEOUS INCOME/(EXPENSE)   | <u>0</u>                      | <u>0</u>            |
| TOTAL INVESTMENT INCOME          | <u>222</u>                    | <u>1,713</u>        |
| NET INCREASE (DECREASE)          | <u>\$ 222</u>                 | <u>\$ 1,713</u>     |

**VETERANS CEMETERY TRUST FUND**  
**Notes To Financial Statements**  
**May 31, 2005**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2    DUE FROM OTHER AGENCIES

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 3    DUE TO OTHER AGENCIES

Amounts owed to RIO for administrative and direct costs charged.

NOTE 4    CASH IN DURING YEAR

Cash transferred into the money market demand account at BND during the current fiscal year.

NOTE 5    CASH OUT DURING YEAR

Cash transferred out of the money market demand account at BND during the current fiscal year.